



Ferris Springs Residential Community

2024 Annual Meeting

November 5th, 2024

- Meeting was held virtually.
- Meeting was called to order at 7 pm.
- Dale announced that Meeting had met quorum.
- Dale introduced himself as the Community Manager and gave his contact information.
- Dale then talked about the Ferris Springs Website, and all the information that is available there.
- Dale gave a report on the Financials for 2023.
 - December 31, 2023 – Operating was at \$7,390.90
 - Of the money that was spent (\$51,021.13), it was spent as follows:
 - Landscaping – 54%
 - Administrative – 28%
 - Utilities – 11%
 - Insurance and Taxes – 4%
 - Maintenance and Repair – 3%
- Dale then reported on the 2024 Financials
 - As of 11/5/24 at 8:22 AM
 - Operations - \$72,077.56
 - Delinquencies - \$7,552.31 (Across 52 Accounts) partially due to it being so early in the month.
 - Of the money that has been spent this year, (\$98,450.49), it was spent as follows:
 - Landscaping – 45%
 - Utilities – 41%
 - Administrative – 15%
- Dale then said that if you want more information, there is more on the website. .
- Dale then discussed the requirements, and need for ACC Committee Members. They have one volunteer, but need more.
- Dale then asked that the Candidates for the Board Speak.

- Alexis Pickett.
- Liza Nowlin
- Tiffany Russell (Had audio problems, and was not able to speak)
- Edward Sanchez
- Dale then stated that the election would be on the website, the polls would be open now, and open until 8 am tomorrow morning.
- Dale then answered questions from the homeowners.
- Meeting was adjourned at 7:25 PM

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